# N.Y.S.C.O.P.B.A

New York State Correctional Officers &
Police Benevolent Association

# Open Enrollment Packet

## Member Permanent Life Insurance Program

**Convenience of Payroll Deduction**
**No Medical Questions if Enrolled by March 13, 2026**

# Purchase Your Permanent Life Insurance Today!

**Why Purchase Permanent Life Insurance?**
NYSCOPBA'S Member Permanent Life Insurance Program provides guaranteed level coverage for your entire life (during open enrollment, up to $50,000 for the Member and up to $15,000 for Spouse/Domestic Partners). Because of your guaranteed retirement benefits through NYS, many Members feel they do not need to carry the same amount of Life Insurance coverage as they did while working. The premiums are based on your age at application and never increase. Many Members would like to get started providing this coverage early, during their working years, to lock in their premiums for the rest of their lives.

**Why does NYSCOPBA offer two different Member Voluntary Life Insurance Programs?**
The quick answer is that each program addresses the different needs of our Membership. The NYSCOPBA Member Term Life Insurance Program's focus is to provide income replacement in the event of death during your working years. The NYSCOPBA Member Permanent Life Insurance Program will cover you while working into retirement and it's focus is to provide cash value and final expense needs such as nuisance debt, unpaid medical bills, and funeral expenses.

**How do the two programs differ?**
NYSCOPBA'S Member Term Life Insurance Program is the least expensive form of life insurance. It is especially a good fit for younger Members that have the most to protect such as a mortgage, childcare, and education. The premiums are structured to be less in the younger years and increase every five years as you age. Member Term Life does not build cash value.

Because the Member Permanent Life Insurance Premiums do not change with age, it has a saving element called cash value. This cash value will continue to build for as long as your premiums are paid. Should you need cash for any purpose, you may borrow against your cash value. Your life insurance benefit will be reduced by the amount you borrow.

**If I leave the union, can I continue my coverage?**
You can maintain your coverage in either program if you retire or leave your employment for any reason. This can be done by paying your premiums directly to the insurance company. The Member Term Life Insurance Premiums will continue to increase and most likely will be higher than what you were paying at the time you left service. Also, the original coverage amount will reduce by 35% at age 65 and 50% at age 70 and remain at that level for the rest of your life. The Member Permanent Life Insurance Program premiums and coverage do not change and are guaranteed to remain the same for the rest of your life.

**Enroll online at:**
**nyscopbaenroll.com**

# NYSCOPBA's Permanent Life Insurance Program

## POLICY FEATURES

### Eligibility

All applicants must be active full-time Members (working 20 hours or more per week) at work, and in good standing with NYSCOPBA

*Please note: A Member who is also the Spouse/Domestic Partner of a Member can elect coverage as a Member or Spouse/Domestic Partner but not both*

### Guarantee Issue Amounts

During this open enrollment you may choose up to the following limits without answering questions about your health.

- **Member** **$50,000**
- **Spouse/Domestic Partner*** **$15,000**
- **Child(ren)** **$25,000**

### Members

May elect up to $500,000, however, amounts over $50,000 require a completed Medical History Statement which must be submitted to the insurance carrier for approval. Please contact Norvest at 888-869-8252.

### Spouse/Domestic Partner

May elect up to $100,000, however, amounts over $15,000 require a completed Medical History Statement, which must be submitted to the insurance carrier for approval. Please contact Norvest at 888-869-8252.

**Domestic Partner: A "domestic partner" is an individual with whom you execute a domestic partner affidavit to establish eligibility. An affidavit may be obtained by calling Norvest at 1-888-869-8252. We use the same criteria currently used by the State of New York to qualify a domestic partner for health insurance benefits. You will have to show that you and your partner have been residing together for at least six months and you will need to provide documentation of financial interdependence such as a joint bank account, credit card, joint ownership of residence, or mutually granted durable power of attorney.*

### Child(ren)

You may purchase $25,000 of life insurance for your child(ren) from 15 days old and under the age of 26.

- Must be Member's natural child
- Must be a legally adopted child, or a child who has been placed for adoption with the Member
- Must be a stepchild or a child of an adult dependent (such child may be insured only with the signature of a biological parent)
- Must be a child of the Member who is appointed as the legal guardian
- Must be a grandchild who lives with and is financially dependent on the Member for support.
- Must not be disabled
- Must not be eligible as a Member under the group policy.

### Child Term Insurance Rider

Allows an insured Member or spouse (but not both) to insure all eligible children, age 15 days to no older than 25 years, for a benefit of $20,000 for each child (all children in the family will be insured for the same insurance amount). Insurance on each child terminates on their 26th birthday or when the Member's insurance ends, whichever is earlier. Upon termination, the child has 31 days to convert to an individual contract for up to 5 times the amount of insurance under this rider or $50,000.

### Appointing Beneficiaries

Members designate their own beneficiaries. The Member will automatically be the beneficiary of any dependent insurance.

### Accelerated Death Benefit for Terminal Condition Rider

If the insured is diagnosed with a terminal condition, which in the best medical judgment, will result in a life expectancy not exceeding 12 months, you may apply to receive up to the lesser of $100,000 or 75% of the life insurance death benefit. The death benefit and other contract values will be reduced accordingly, and this rider will terminated.

### Accelerated Death Benefit for Living Benefit Rider

If the insured has been certified by a licensed health care practitioner within the last 12 months as:

- Being unable to perform at least 2 activities of daily living without substantial assistance from another person for a period of at least 90-days due to loss of functional capacity
- Requiring substantial supervision to protect the insured from threats to health and safety due to sever cognitive impairment

The insured may apply to receive the lesser of 4% of the death benefit or the monthly per diem amount allowed by the IRS (2021 $12,000 monthly cap)

A physician must certify that the person has a chronic condition that has lasted at least 90-days and expected to require continuous care for the remainder of their life. Once the person has been certified, benefits will be paid retroactively to the beginning of the 90-day period.

### Coverage Continuation

The NYSCOPBA Permanent Life Insurance Program contains features that allow the Member to continue their Permanent Life Insurance when separated from service. The Member and his dependents will be billed at home.

### How to Apply

To enroll, simply complete the enclosed Election form and return it in the postage paid envelope provided. You may also enroll and/or find information online at nyscopbaenroll.com.

### When will my coverage go into effect?

Coverage will be in effect starting May 1, 2026.

### How do I pay my premiums?

Premium is conveniently deducted from your paycheck bi-weekly. This way, you will not have to be concerned with a lapse in coverage due to late payments.

### Is a physical exam required to apply?

No physical exam or blood testing is required to apply for the Permanent Life Insurance Program (subject to the coverage limits listed above) but you must apply during the open enrollment period to qualify.

*This information is only a brief description of the Permanent Life Insurance policies sponsored by NYSCOPBA. The controlling provisions will be in the policy issued by Transamerica. The policy contains a detailed description of the limitations, exclusions and when Transamerica and the union may increase the cost of coverage, amend or cancel the policy. A certificate of insurance that describes the terms and conditions of the policy is available for members who become insured according to its terms. For more complete details of coverage, contact Norvest Financial Services, Inc. at 1-888-869-8252 or visit nyscopbaenroll.com to review the policy.*

**nyscopbaenroll.com**

For Questions:

**1-888-869-8252 | www.norvest.net**